

S172 Statement FY24

The Directors of Logisnext UK Limited present this Section 172 statement in accordance with the Companies Act 2006 (as amended). Throughout the financial year ended 31 March 2025, the Directors have acted in a way they consider most likely to promote the success of the Company for the benefit of its members, while having due regard to key stakeholder interests and long-term sustainability.

Decision-making is guided by regular engagement between the Board, senior management, and the wider Mitsubishi Logisnext Europe group. Operational matters are discussed weekly, with strategic matters reviewed monthly. Local decisions are aligned with the group's strategic direction and are supported by robust governance, regular performance reporting, and quarterly financial audits to ensure transparency and accountability.

The Company maintains a strong focus on employee health, safety, and engagement, promoting an open and supportive workplace culture. Regular employee surveys help identify areas for improvement and development.

We continue to build long-term relationships with customers and suppliers, delivering bespoke, flexible materials handling solutions tailored to evolving customer needs. Our product offering increasingly focuses on electrification and reduced environmental impact, aligning with market and regulatory expectations.

As part of Mitsubishi Heavy Industry's global ESG strategy, we are actively supporting the group's Mission Net Zero objective, which targets carbon neutrality by 2040. This includes a focus on low-emission technologies, responsible sourcing, and sustainable business practices across all areas of operation.

The Company operates with strong ethical standards, supported by group-wide policies, training, and internal audits. Compliance with J-SOX requirements ensures continuous improvement of internal controls and governance systems.